



**FOUNDATION FOR EXCELLENCE
INDIA TRUST**

**Annual Report
2010-11**

Scholarships for Higher Education in India

FFE INDIA TRUST AT A GLANCE

| | |
|-------------------------|---|
| About the Trust: | <p>Promoted by Foundation For Excellence, Inc. (FFE USA) a tax exempt, publicly supported charitable organization based in Santa Clara, California, USA (www.ffe.org).</p> <p>Registered as a Public Charitable Trust in Bengaluru, Karnataka.</p> <p>Registered under u/s 12 A (a) of the IT Act, 1961.</p> <p>Registered under the Foreign Contribution (Regulation) Act, 1976.</p> |
| Mission: | <p>Bring about a transformation in the lives of academically bright and economically underprivileged students in India by enabling them to complete their higher education in India.</p> |
| Program: | <p>Provide scholarships to students pursuing studies in professional courses in engineering, technology and medicine.</p> |
| Eligibility: | <p>Academic performance, family income and background.</p> |
| Process: | <p>Volunteers (facilitators) and institutions, pre-registered with the Trust, identify eligible students in India and provide assistance in submitting scholarship applications to the Trust.</p> <p>All FFE scholars who have graduated are encouraged to fulfill their “pledge” to support the education of at least 2 brilliant and needy students by making financial contributions to the Trust.</p> |
| Results: | <p>Since inception until 31 March 2011, 795 students assisted.</p> <p>Rs. 2,90,54,405 disbursed as scholarships.</p> |
| Donations: | <p>Donations are accepted towards:</p> <ol style="list-style-type: none">(1) Corpus of the Trust;(2) General purposes of the Trust;(3) Earmarked funds for scholarships to students designated by states, gender and course of study. <p>Donations are eligible for tax deduction u/s 80G of the IT Act.</p> <p>Rs. 1,62,24,513 received as donations since inception to 31 March 2011, with Rs. 48,09,349 being contributions from FFE scholars.</p> |
| Trustees: | <p>Venktesh Shukla, Rishiksha T. Krishnan, Sudha Kidao (Managing Trustee) and Smita V Uttarwar</p> |
| Bankers: | <p>ICICI Bank Ltd, Jayanagar Branch, 3rd Block, Bengaluru – 560 011</p> |
| Auditors: | <p>G S Prakash & Co., Chartered Accountants, Bengaluru</p> |

FOUNDATION FOR EXCELLENCE INDIA TRUST

The Trustees of FFE India Trust are pleased to present the highlights of the work of the Trust for the year ended 31 March 2011.

Foundation For Excellence Inc. (FFE), USA

FFE USA, which had played a key role in the establishment of the FFE India Trust in its formative years, decided to entrust responsibility to the Trust for the implementation of the US organization's Scholarship Program in India and to support the Trust for its marketing, promotion and fund raising efforts in India. To meet these responsibilities, FFE USA agreed to make an annual financial grant to support the requirements of the Scholarship Program and for the marketing, administrative and other expenditure requirements. FFE USA's contribution in foreign currency is being channeled through the Trust's FCRA account. FFE USA has also agreed to the use of its logo, website and other technical and administrative facilities by the Trust. This new relationship between FFE USA and FFE India Trust, which was initiated in FY 2010-11 is expected to significantly expand and enhance the Trust's activities.

Scholarship Program

The Trust awarded 1,146 scholarships amounting to Rs. 2,58,78,236 during 2010-11 as compared to 117 scholarships for an amount of Rs. 13,45,662 during FY 2009-10. This substantial increase can be attributed to a grant from FFE Inc to the FCRA account of FFE India Trust. This is the first year that FFE India Trust has received a grant directly from FFE Inc. Of the 1,146 scholarships, 1,043 scholarships for an amount of Rs. 2,35,17,892 were funded out of the grant provided by FFE USA; the remaining 103 scholarships amounting to Rs. 23,60,344 were funded out of donations raised by the Trust.

Of the 1,146 scholarships approved in 2010-11, 539 were students beginning their first year of Engineering and Medical studies while 607 were renewal scholarships.

Details of scholarship disbursement to 1,146 students by type/gender, course/year of study and by state is detailed in Annexure 1.

Management of FFE India Trust

In September 2010, Dr. Sudha Kidao, Chair of FFE USA's India Management Team, was appointed to the Board. In February 2011, P. N. Hiriyannaiah, S. S. Naganand and Suresh A. Seshan resigned as Trustees. Dr. Kidao has taken over as new Managing Trustee since February 2011.

The Trustees are deeply indebted to Mr. Hiriyannaiah, Mr. Naganand and Mr. Seshan for their honorary services to the FFE India Trust and express their grateful thanks for their help throughout.

Two meetings of the Board of Trustees were held during the year ended 31 March 2011; the first on September 5, 2010 and the second on February 7, 2011.

Outreach

FFE India Trust held 3 events in FY 2010-2011 with the aim of concerted outreach to students, alumni, facilitators and donors. Open House events were held in Chennai on August 28, 2010, Pune on November 28, 2010 and in Ahmedabad on February 20, 2011. Each of these events included a Chief Guest of eminence (Dr. A. Joseph Stanley, Dean, Madras Institute of Technology, Chennai; Mr. Pradeep Bhargava, MD, KPIT Cummins, Pune; Dr. Anil K. Gupta, Professor, IIM-A and Dr. Dineshbhai Amin, eminent community physician in Ahmedabad) whose address to the students included ethics in the work place and exhorting students to give back to FFE. During the course of 2010-11, Trustees interacted and met with almost 200 current scholars, 35 alumni, 48 facilitators and numerous guests and well wishers at the above events. Scholars and alumni were encouraged to stay engaged with FFE during their course of education and beyond. Alumni were awarded a Certificate of Excellence in honor of their high academic performance and were strongly encouraged to contribute to the growth of the Foundation. Scholars who have donated to the Trust, in fulfillment of their pledge were honored for their contribution.

As a part of outreach, all FFE scholars are required to register on the new, enhanced webportal, **sa.ffe.org**. Registration as a scholar provides numerous benefits including the opportunity to network socially and professionally, to collaborate on projects, to post job openings, to seek guidance from experienced professionals and to contribute to FFE's growth.

Donations to the Trust

The Trust received contributions amounting to Rs. 81,54,917 during FY 2010-11 as compared to Rs. 80,69,596 from the inception of the Trust (2003) until 31 March 2010 (excluding the grant of Rs. 2,74,75,870 from FFE, USA). This included donations of Rs. 12,04,777 from 189 scholars as compared to Rs. 8,32,174 from 141 FFE Scholars during FY 2009-10. Corporate donations included Rs.9,37,500 from Microsoft India GTSC as a corpus donation that was earmarked for the education of 3 girl students designated "FFE-Microsoft" scholars. A second grant of Rs. 25,00,000 from India Value Fund Advisors Pvt. Ltd. was an unrestricted grant for non-scholarship purposes, to be utilized to scale the work of the Foundation. Donations included Rs. 21,72,601 to the Corpus of the Trust, Rs. 28,41,759 to the General Fund, Rs. 7,96,325 to the Scholarship Fund and Rs. 23,44,232 to the "Adopt A Scholar" Program. Contributions to the Trust by category are detailed in the following table.

Other Category wise Donations to FFE India Trust: 2010-2011

| Category of Donor | Corpus Fund | General Fund | Scholarship Fund | Adopt A Scholar Program | Amount (Rs.) |
|--------------------------|------------------|------------------|------------------|-------------------------|------------------|
| Corporates | 11,13,700 | 25,13,548 | 0 | 2,75,000 | 39,02,248 |
| Charitable Trust | 8,600 | 15,060 | 15,000 | 2,45,232 | 2,83,892 |
| Coordinators | 5,000 | 0 | 0 | 0 | 5,000 |
| Facilitators | 2,83,000 | 500 | 0 | 0 | 2,83,500 |
| Scholars | 2,01,301 | 2,23,151 | 7,16,825 | 63,500 | 12,04,777 |
| Other Individuals | 5,61,000 | 89,500 | 64,500 | 17,60,500 | 24,75,500 |
| Total (Rs.) | 21,72,601 | 28,41,759 | 7,96,325 | 23,44,232 | 81,54,917 |

Accounts

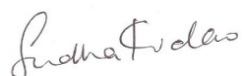
The accounts of the Trust for the year ended 31 March 2011 as audited by Shri G S Prakash, Chartered Accountant, are appended.

Excluding donations of Rs. 21,72,601 to the corpus, the Trust earned income in the amount of Rs.3,39,40,694 during the year. Of this amount, donations to the General Fund and earmarked funds for the Scholarship Program accounted for Rs. 3,34,58,186 and interest on investments and bank deposits for Rs. 4,82,509. The Trust disbursed Rs. 2,58,78,236 for scholarships and incurred Rs. 21,92,299 as administrative expenses, with an excess of income over expenditure of Rs. 58,70,160.

The Trustees would like to thank all donors for their generous support. Our thanks to Mr. Suresh Seshan, P. N. Hiriannaiah, and S. S. Naganand for their valuable services to the Trust since its inception. The support extended by facilitators, coordinators and volunteers is also gratefully acknowledged.

The Trustees look forward to another interesting year of growing, learning and extended outreach and to your continued support.

For the Board of Trustees



Sudha Kidao
Managing Trustee



G.S. Prakash, B.Com. F.C.A.
Chartered Accountant

No.8, 4th Main Road,
(Next to Indian Bank),
Chamarajapet,
Bangalore-560018
Phone : 080 2660 3687
Telefax: 080 2660 3686

FORM NO. 10 B

(See Rule 17 B)

Audit Report under section 12A (b) of the Income Tax Act 1961,
in the case of Charitable or Religious Trust or Institutions

I have examined the Balance Sheet of “M/s. FOUNDATION FOR EXCELLENCE INDIA TRUST”, #840, “MHT HOUSE”, 1ST FLOOR, 5TH MAIN, INDIRANAGAR 1ST STAGE, BANGALORE, KARNATAKA, PIN CODE – 560 038, as at 31st March, 2011 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust’s Management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

On the basis of audit indicated above, I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion proper books of accounts have been kept by the Society so far as it appears from my examination of the books.
3. The Balance Sheet and the Income and Expenditure Account dealt, with by this report are in agreement with the Books of Accounts maintained by the Trust.
4. In my opinion and to the best of my information and according to the information given to me the said accounts give a true and fair view :-
 - i) In the case of Balance Sheet of the state of Affairs of the above named Trust as at 31st March, 2011, and
 - ii) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for its accounting year ended on 31st March, 2011.

The prescribed particulars are annexed hereto.

Sd/-
G.S. PRAKASH
CHARTERED ACCOUNTANT.
(MembershipNo.021987)

Bangalore, Dated: 6th September, 2011.

FOUNDATION FOR EXCELLENCE INDIA TRUST
#840, 'MHT HOUSE', 1ST FLOOR, INDIRANAGAR I STAGE
BANGALORE-560038

BALANCE SHEET AS AT 31ST MARCH, 2011

| LIABILITIES | | AMOUNT | ASSETS | | AMOUNT |
|--|------------|--------------------|--|--|--------------------|
| | | Rs | | | Rs |
| <u>CORPUS FUND</u> | | | <u>FIXED ASSETS:</u> | | |
| Op.Bal. as per last Balance Sheet | 3066443.00 | | As per Schedule-1 | | 218014.00 |
| Add: Additions During the year (Schedule-4) | 2172601.00 | | <u>INVESTMENTS:</u> | | |
| | | 5239044.00 | Government of India 8% Taxable Bonds Non-cumulative for 6 years (Schedule-2) | | 4965000.00 |
| <u>GENERAL FUND:</u> | | | Fixed Deposits (Schedule-3) | | 2350000.00 |
| Op.Bal. as per last Balance Sheet | 2109408.36 | | | | |
| Add: Excess of Income over Expenditure | 5870159.80 | | <u>LOANS & ADVANCES</u> | | |
| | | 7979568.16 | Security Deposit with CC Avenue | | 1000.00 |
| TDS on Contracts | | 7720.00 | CC Avenue Receivable | | 4248.00 |
| Professional Tax | | 2800.00 | Tax Deducted at Source | | 50655.00 |
| | | | TDS Recoverable | | 7720.00 |
| | | | PT Recoverable | | 2800.00 |
| | | | Rent Deposit | | 300000.00 |
| | | | Telephone Deposit - BSNL | | 3299.00 |
| | | | Cash & Bank Balance: | | |
| | | | Cash | | 17057.00 |
| | | | ICICI FCRA A/c. 6273 | | 2407424.81 |
| | | | ICICI SB A/c.-5598 | | 2901914.35 |
| | | 13229132.16 | TOTAL | | 13229132.16 |

For FOUNDATION FOR EXCELLENCE
INDIA TRUST

As per Report of even date
attached

SUDHA KIDAO
MANAGING TRUSTEE

RISHIKESHA T KRISHNAN
TRUSTEE

G.S. PRAKASH
CHARTERED ACCOUNTANT

PLACE : BANGALORE,
DATE: 6th September, 2011.

FOUNDATION FOR EXCELLENCE INDIA TRUST

#840, 'MHT HOUSE' 1ST FLOOR, INDIRANAGAR I STAGE,
BANGALORE-560038

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2011

| EXPENDITURE | AMOUNT Rs.Ps. | INCOME | AMOUNT Rs. Ps. |
|--|--------------------|-----------------------------|--------------------|
| To Scholarships (Schedule-6) | 25878236.00 | By Donations Received | 33458185.81 |
| " Salaries & Bonus | 793487.00 | (Schedule-5) | |
| " Bank Charges & Interest | 2515.62 | | |
| " Printing & Stationery | 110871.00 | | |
| " Postage & Courier | 127772.00 | " Interest on Fixed Deposit | 31030.00 |
| " Professional Fees | 55150.00 | " Interest on FCRA Account | 204991.00 |
| " Office Expenses | 73034.00 | " Interest on 8% GOI Bonds | 243466.61 |
| " CC Avenue Charges | 18778.00 | " Interest on Refund of IT | 3021.00 |
| " Conveyance Expenses | 1985.00 | | |
| " Open House Meeting Expenses | 145810.00 | | |
| " Staff Welfare | 8691.00 | | |
| " Renewal Fees | 5375.00 | | |
| " Telephone Expenses | 47824.00 | | |
| " Travelling Expenses | 8532.00 | | |
| " Advertisement & Publicity | 388300.00 | | |
| " Electricity Charges | 15399.00 | | |
| " Office Rent | 336000.00 | | |
| " Depreciation | 52775.00 | | |
| " EXCESS OF INCOME OVER EXPENDITURE | 5870159.80 | | |
| T O T A L | 33940694.42 | T O T A L | 33940694.42 |

For FOUNDATION FOR EXCELLENCE
INDIA TRUST

As per Report of even date
attached

SUDHA KIDAO
MANAGING TRUSTEE

RISHIKESHA T KRISHNAN
TRUSTEE

G.S. PRAKASH
CHARTERED ACCOUNTANT

PLACE : BANGALORE,
DATE: 6th September, 2011.

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011

SCHEDULE - 1 : FIXED ASSETS :

| Particulars | W.D.V. as on 01.04.2010 | Additions before 30.09.2010 | Additions after 30.09.2010 | TOTAL as on 31.03.2011 | Depreciation for the year | W.D.V. as on 31.03.2011 | Rate of Deprn. |
|-----------------------------|-------------------------------|-----------------------------------|----------------------------------|------------------------------|---------------------------------|-------------------------------|----------------------|
| <u>BLOCK - I</u> | | | | | | | |
| i) COMPUTER | 19708.00 | 35000.00 | 0.00 | 54708.00 | 32825.00 | 21883.00 | 60% |
| <u>BLOCK - II</u> | | | | | | | |
| ii) Electrical Fittings | .. | 62525.00 | 0.00 | 62525.00 | 6253.00 | 56272.00 | 10% |
| iii) Furniture and Fixtures | .. | 118963.00 | 31743.00 | 150706.00 | 13483.00 | 137223.00 | 10% |
| <u>BLOCK - III</u> | | | | | | | |
| iv) Office Equipments | .. | .. | 2850.00 | 2850.00 | 214.00 | 2636.00 | 15% |
| T O T A L | 19708.00 | 216488.00 | 34593.00 | 270789.00 | 52775.00 | 218014.00 | |

| Particulars | Date of Deposit | Amount Rs. | Particulars | Date of Deposit | Amount Rs. |
|--|--------------------|---------------|------------------|--------------------|-------------------|
| <u>Schedule-2</u> | | | | | |
| <u>DETAILS OF INVESTMENTS IN GOI 8% BONDS</u> | | | | | |
| TBICI008687553 | 31.08.2005 | 125000.00 | TBICI008787607 | 17.09.2010 | 120000.00 |
| TBICI008708975 | 06.01.2006 | 95000.00 | TBICI008787608 | 17.09.2010 | 120000.00 |
| TBICI008720939 | 22.03.2006 | 66000.00 | TBICI008787609 | 17.09.2010 | 120000.00 |
| TBICI008728995 | 19.05.2006 | 100000.00 | TBICI008790339 | 08.12.2010 | 120000.00 |
| TBICI008737040 | 19.07.2006 | 875000.00 | TBICI008790340 | 08.12.2010 | 120000.00 |
| TBICI008748568 | 07.11.2006 | 25000.00 | TBICI008790341 | 08.12.2010 | 120000.00 |
| TBICI008755152 | 06.02.2007 | 50000.00 | TBICI008790342 | 08.12.2010 | 120000.00 |
| TBICI008757158 | 03.04.2007 | 60000.00 | TBICI008790343 | 08.12.2010 | 120000.00 |
| TBICI008759693 | 04.08.2007 | 66000.00 | TBICI008790344 | 08.12.2010 | 120000.00 |
| TBICI008761570 | 07.11.2007 | 325000.00 | TBICI008790345 | 08.12.2010 | 120000.00 |
| TBICI008764135 | 02.04.2008 | 110000.00 | TBICI008790513 | 16.12.2010 | 98000.00 |
| TBICI008767668 | 18.12.2008 | 200000.00 | TBICI008792016 | 26.03.2011 | 90000.00 |
| TBICI008772910 | 20.08.2009 | 240000.00 | TBICI008792018 | 26.03.2011 | 120000.00 |
| TBICI008775458 | 07.11.2009 | 160000.00 | TBICI008792019 | 26.03.2011 | 120000.00 |
| TBICI008787603 | 17.09.2010 | 120000.00 | TBICI008792020 | 26.03.2011 | 120000.00 |
| TBICI008787604 | 17.09.2010 | 120000.00 | TBICI008792021 | 26.03.2011 | 120000.00 |
| TBICI008787605 | 17.09.2010 | 120000.00 | TBICI008792022 | 26.03.2011 | 120000.00 |
| TBICI008787606 | 17.09.2010 | 120000.00 | T O T A L | | 4965000.00 |

| | |
|--|-------------------|
| <u>Schedule-3</u> | |
| <u>DETAILS OF INVESTMENTS IN FIXED DEPOSITS</u> | |
| ICICI BANK LTD., NO.52 12.10.2010 | 650000.00 |
| ICICI BANK LTD., NO.53 29.03.2011 | 1000000.00 |
| ICICI BANK LTD., NO.53 29.03.2011 | 700000.00 |
| T O T A L | 2350000.00 |

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011

| Particulars | Amount Rs. |
|---|-----------------------|
| <u>Schedule-4</u> | |
| <u>CORPUS FUND RECEIVED</u> | |
| Charitable Organisations | 8,600.00 |
| Co-Ordinators | 5,000.00 |
| Corporates | 11,13,700.00 |
| Facilitators | 2,83,000.00 |
| Individual Scholars | 2,01,301.00 |
| Others | 5,61,000.00 |
| Total | 21,72,601.00 |
| <u>Schedule-5</u> | |
| <u>DONATIONS RECEIVED</u> | |
| Donations received in Foreign Currency (FCRA) | |
| From Foundation For Excellence Inc (USA) | 2,74,75,870.00 |
| From Foreign Donors through Give India Foundation | 62,377.81 |
| Total | 2,75,38,247.81 |
| Donation received in Rupees from Donors in India (NON -FCRA) | |
| Charitable Organisations including Give India Foundation | 27,12,914.00 |
| Co-ordinators | 5,000.00 |
| Corporate Organisations | 2,88,548.00 |
| Facilitators | 500.00 |
| FFE Scholars | 10,03,476.00 |
| Others | 19,09,500.00 |
| Total | 59,19,938.00 |
| Total Donations | 3,34,58,185.81 |
| <u>Schedule-6</u> | |
| <u>SCHOLARSHIPS AWARDED</u> | |
| From funds generated in foreign currency (FCRA Account) | 2,35,17,892.00 |
| From funds generated in India (Non FCRA Account) | 23,60,344.00 |
| | 2,58,78,236.00 |

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULE - 7: NOTES FORMING PART OF ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH, 2011**

- 1) The Trust has been registered under Foreign Contribution (Regulation) Act, 1976 vide Registration Number 094421348.
- 2) The Trust has opened an FCRA Bank Account and all the foreign remittances are credited to this account.
- 3) During the current financial year, the Trust has received foreign Donations of Rs. 2,75,38,248/- from USA, comprising of remittances of Rs.2,74,75,870/- from Foundation For Excellence Inc., USA and donations amounting to Rs.62,378/- from Give India Foundation, USA. The Trust has also received Rupee Donations amounting to Rs.59,19,938/- including Rs.1,61,160/- from Give India.
- 4) During the year, the Total Scholarship Amount awarded was Rs.2,58,78,236/- comprising of Rs.2,35,17,892/- from the FCRA Account and Rs.23,60,344/- from the Non-FCRA account.
- 5) Remuneration to staff and reimbursement of Cost of Travel by Board Members /Trustees is attached as Annexure "A"
- 6) Depreciation is calculated as per rates prescribed by Income-Tax Rules
- 7) It is the policy of the Assessee to prepare his Financial Statements on cash receipts and disbursements basis. On this basis, revenue and related assets are recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.
- 8) The Assessee does not have any liability towards Gratuity.
- 9) The Fixed Assets are disclosed at actual cost less depreciation.
- 10) Since the Assessee follows Cash System of accounting, revenue is recognised on receipt of income.

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For Foundation of Excellence India Trust

**As per Report of even date
Attached**

**SUDHA KIDAO
MANAGING TRUSTEE**

**RISHIKESHA T KRISHNAN
TRUSTEE**

**G.S. PRAKASH
CHARTERED ACCOUNTANT
(Mem. No.021987)**

Bangalore, dated 6th September, 2011.

Staff remuneration [Gross yearly + benefits] in Rupees**ANNEXURE – ‘A’**

The salary and benefits of the NGO Head, the highest paid staff member and the lowest paid staff member in the financial year 2010-2011.

| | |
|--|-------------|
| Head of the organisation: (including honorarium) | Nil |
| Highest paid Full Time regular staff: | Rs.3,59,996 |
| Lowest paid Full Time regular staff: | Rs.40,500 |

Distribution of staff according to salary levels and gender break up in the financial year 2010-2011.

| Slab of gross salary (in Rs) plus benefits paid to staff (per month) | Male staff | Female staff | Total staff |
|--|------------|--------------|-------------|
| Less than 5000 | 1 | Nil | 1 |
| 5,000 – 10,000 | Nil | Nil | Nil |
| 10,000 – 25,000 | Nil | 2 | 2 |
| 25,000 – 50,000 | 1 | 1 | 2 |
| 50,000 – 1,00,000 | Nil | Nil | Nil |
| Greater than 1,00,000 | Nil | Nil | Nil |

Remuneration and reimbursements to Board members

| NO. | NAME | Gross Remuneration Per Annum (Rs.) | Date when this board member first appointed on board |
|-----|----------------------|------------------------------------|--|
| 1 | P.N. Hiriyanaiiah | Nil | 1 July 2003 (Resigned 10 Feb 2011) |
| 2 | S.S. Naganand | Nil | 1 July 2003 (Resigned 10 Feb 2011) |
| 3 | Smita V Uttarwar | Nil | 1 July 2003 |
| 4 | Suresh A Seshan | Nil | 1 July 2003 (Resigned 10 Feb 2011) |
| 5 | Rishiksha T Krishnan | Nil | 1 July 2009 |
| 6 | Venktesh Shukla | Nil | 1 July 2009 |
| 7 | Sudha Kidao | Nil | 5 Sep 2010 |

Amount reimbursed (in Rs.) to All Board members in the financial year 2010-2011 for the following items:

| | | |
|---|------------------------|-----------|
| 1 | International Travel | Nil |
| 2 | Domestic Travel | Rs.27,751 |
| 3 | Local Conveyance | Nil |
| 4 | Entertainment Expenses | Nil |

Total Cost of International Travel by Board Members/Staff/ Volunteers on behalf of organization for 2010-2011: Nil

Total Cost of Domestic Travel by Board Members/Staff/ Volunteers on behalf of organisation for 2010-2011: Rs.27,751.00

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEAR (AY)

| SCHOLARSHIPS | AY 2005-06 | | AY- 2006-07 | | AY 2007-08 | | AY 2008-09 | | AY 2009-10 | | AY 2010-11 | |
|--|------------|----------------|-------------|----------------|------------|-----------------|------------|----------------|------------|------------------|-------------|-------------------|
| | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
| BY TYPE / GENDER | | | | | | | | | | | | |
| <u>First Time Scholarships</u> | 34 | 103,383 | 66 | 231,522 | 83 | 330,093 | 80 | 301,698 | 31 | 762,500 | 470 | 10,991,959 |
| Female Students | 22 | 68,312 | 42 | 145,530 | 41 | 162,797 | 42 | 159,626 | 9 | 222,500 | 97 | 2,207,965 |
| Male Students | 12 | 35,071 | 24 | 85,992 | 42 | 167,296 | 38 | 142,072 | 22 | 540,000 | 373 | 8,783,994 |
| <u>Level Change</u> | | | | | | | | | 14 | 276,376 | 74 | 1,667,607 |
| Female Students | | | | | | | | | 4 | 81,620 | 19 | 446,289 |
| Male Students | | | | | | | | | 10 | 194,756 | 55 | 11,221,318 |
| <u>Renewal Scholarships</u> | 17 | 41,463 | 32 | 100,286 | 58 | 280,346 | 79 | 358,710 | 72 | 306,786 | 602 | 13,218,670 |
| Female Students | 9 | 18,198 | 21 | 63,771 | 37 | 170,355 | 38 | 171,639 | 39 | 160,464 | 151 | 3,364,974 |
| Male Students | 8 | 23,265 | 11 | 36,515 | 21 | 109,991 | 41 | 187,071 | 33 | 146,322 | 451 | 9,853,696 |
| TOTAL | 51 | 144,846 | 98 | 331,808 | 141 | 610,439 | 159 | 660,408 | 117 | 1,345,662 | 1146 | 25,878,236 |
| Female Students | 31 | 86,510 | 63 | 209,301 | 78 | 333,152 | 80 | 331,265 | 52 | 464,584 | 267 | 6,019,228 |
| Male Students | 20 | 58,336 | 35 | 122,507 | 63 | 277,287 | 79 | 329,143 | 65 | 881,078 | 879 | 19,859,008 |
| BY COURSE / YEAR OF STUDY | | | | | | | | | | | | |
| <u>HS/PUC/Intermediate</u> | 51 | 144,846 | 98 | 331,808 | 141 | 6,10,439 | 159 | 660,408 | 72 | 306,786 | | |
| First year | 34 | 103,383 | 66 | 231,522 | 83 | 330,093 | 80 | 301,698 | | | | |
| Second year | 17 | 41,463 | 32 | 100,286 | 58 | 280,346 | 79 | 358,710 | 72 | 306,786 | | |
| <u>Engineering/Technology</u> | | | | | | | | | 40 | 926,376 | 911 | 2,14,90,163 |
| First year | | | | | | | | | 40 | 926,376 | 452 | 10,696,707 |
| Second or subsequent year of study | | | | | | | | | | | 459 | 10,793,456 |
| <u>Medical (MBBS)</u> | | | | | | | | | 5 | 112,500 | 212 | 40,43,723 |
| First year | | | | | | | | | 5 | 112,500 | 86 | 1,817,859 |
| Second or subsequent year of study | | | | | | | | | | | 126 | 2,225,864 |
| <u>Other Degree/Professional Courses</u> | | | | | | | | | | | 23 | 3,44,350 |
| First year | | | | | | | | | | | 1 | 25,000 |
| Second or subsequent year of study | | | | | | | | | | | 22 | 319,350 |
| TOTAL | 51 | 144,846 | 98 | 331,808 | 141 | 6,10,439 | 159 | 660,408 | 117 | 1,345,662 | 1146 | 25,878,236 |
| BY STATES | | | | | | | | | | | | |
| Andhra Pradesh | 7 | 20,437 | 11 | 46,308 | 8 | 40,605 | 6 | 26,295 | 5 | 84,750 | 45 | 9,85,396 |
| Assam | | | | | | | | | | | 4 | 90,170 |
| Bihar | | | 1 | 4,876 | 1 | 5,385 | | | 1 | 25,000 | 8 | 1,89,149 |
| Chattisgarh | | | | | | | | | | | 7 | 1,75,000 |
| Delhi | | | | | | | | | | | 2 | 50,000 |
| Goa | | | | | | | | | | | 2 | 47,500 |
| Gujarat | 4 | 12,113 | 10 | 34,263 | 20 | 77,835 | 25 | 104,446 | 15 | 102,413 | 164 | 27,71,621 |
| Haryana | 1 | 2,673 | | | | | | | | | 5 | 1,25,000 |
| Jharkhand | 1 | 4,468 | 1 | 4,416 | | | | | | | 8 | 1,91,855 |
| Karnataka | 5 | 18,562 | 9 | 33,791 | 16 | 65,059 | 15 | 64,068 | 20 | 388,830 | 217 | 50,33,249 |
| Kerala | 2 | 6,137 | 3 | 9,517 | 5 | 22,605 | 7 | 20,748 | 3 | 11,000 | 12 | 2,69,856 |
| Madhya Pradesh | 3 | 10,285 | 3 | 9,414 | 7 | 24,894 | 9 | 46,668 | 10 | 39,965 | 31 | 7,56,027 |
| Maharashtra | 5 | 10,954 | 11 | 34,532 | 12 | 59,284 | 13 | 52,020 | 8 | 135,676 | 96 | 22,66,444 |
| Manipur | | | | | | | | | | | 12 | 2,72,910 |
| Orissa | 2 | 6,977 | 5 | 16,292 | 6 | 33,968 | 4 | 20,330 | 2 | 8,201 | 243 | 59,01,560 |
| Punjab | 1 | 3,334 | 2 | 5,920 | 1 | 4,100 | | | | | 1 | 30,570 |
| Rajasthan | 2 | 4,170 | 2 | 5,636 | 5 | 17,058 | 5 | 18,667 | 2 | 5,070 | 6 | 1,50,000 |
| Tamil Nadu | 16 | 39,021 | 34 | 105,909 | 52 | 221,902 | 63 | 256,545 | 40 | 448,557 | 149 | 35,00,455 |
| Uttarakhand | | | 1 | 4,397 | 2 | 9,369 | 4 | 13,955 | 3 | 15,750 | 23 | 5,51,000 |
| Uttar Pradesh | | | | | | | | | 1 | 5,250 | 2 | 30,250 |
| West Bengal | 2 | 5,715 | 5 | 16,537 | 6 | 28,375 | 7 | 31,416 | 6 | 50,200 | 73 | 15,85,594 |
| TOTAL | 51 | 144,846 | 98 | 331,808 | 141 | 6,10,439 | 159 | 660,408 | 117 | 1,345,662 | 1146 | 25,878,236 |



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